

SARAWAK PLANTATION BERHAD
RECURRENT RELATED PARTY TRANSACTIONS (RRPT) OF A REVENUE OR TRADING NATURE

Name of Related Party	Type of RRPT	Estimated Value as stated in the Circular (Estimated Value)	Actual Value transacted from 24 May 2019 to 4 July 2020 (Actual Value)	Variation between Actual Value and Estimated Value	Reasons for the Variation
Ironhead	Provision of equipments	RM500,000	RM659,000	RM159,000 or 31.80% above the Estimated Value	<p>1. The Estimated Value was for the period from 24 May 2019 to the date of an AGM intended to be held in May 2020 but was deferred because of the imposition of the Movement Control Order.</p> <p>2. More equipments had to be purchased to meet the operational needs.</p>
Danawa	Rental and support fee for satellite broadband services	RM195,000	RM225,000	RM30,000 or 15.38% above the Estimated Value	<p>1. The Estimated Value was for the period from 24 May 2019 to the date of an AGM intended to be held in May 2020 but was deferred because of the imposition of the Movement Control Order.</p> <p>2. The Actual Value is for rental and support fee for satellite broadband services for a period of more than 12 months.</p>

This announcement is dated 6 July 2020.